

RESOLUTION NO. 22-28

RESOLUTION IN SUPPORT OF AN APPLICATION FOR FINANCIAL ASSISTANCE TO THE SOUTH DAKOTA HOUSING AND DEVELOPMENT AUTHORITY BY ALPHA LAND COMPANY

WHEREAS, the City of Box Elder has determined it necessary to proceed with improvements to the City's infrastructure, thus enabling additional residential and commercial construction. This includes the following project (herein referred to as the "Project"): Alpha Omega Subdivision; and

WHEREAS, the City has determined that financial assistance will be necessary to undertake the Project and an application for financial assistance to the South Dakota Housing and Development Authority shall be prepared by Alpha Land Company (Developer); and

WHEREAS, the City has reviewed and agrees that the Project infrastructure plans meet the City's requirements for adequate drinking water and water treatment capacity.

NOW THEREFORE BE IT RESOLVED by the City as follows:

1. The City hereby supports the submission of an Application for financial assistance by Alpha Land Company to the South Dakota Housing and Development Authority.
2. The City Administrator/Chief Financial Officer is hereby authorized to execute and deliver such other documents and perform all acts necessary to assist with the Application for financial assistance.


Adopted this 19th day of July 2022.



Attest:


City Administrator/Chief Financial Officer

APPROVED:



Mayor