

Prepared By:
City of Box Elder
420 Villa Drive
Box Elder, SD 57719
(605) 923-1404

RESOLUTION #21-03

**RESOLUTION ACCEPTING SALES TAX AND DEVELOPMENT AGREEMENT FOR TIMMONS
MARKET BOX ELDER LLC, AND 323, LLC**

WHEREAS, the Common Council of the City of Box Elder on July 21, 2020 authorized the Mayor to execute the Sales Tax and Development Agreement (“Agreement”) for Timmons Market Box Elder, LLC, and 323, LLC; the City of Box Elder and Elevate Rapid City; and

WHEREAS, the Common Council of the City of Box Elder desires to provide the tax incentives made available under the Agreement.

NOW, THEREFORE, BE IT HERBY RESOLVED AS FOLLOWS: the City of Box Elder, South Dakota approves the Sales Tax and Development Agreement for Timmons Market Box Elder, LLC and 323, LLC, and authorizes the Mayor to sign the agreement in substantially the form presented to the City Council on February 2, 2021.

Dated at Box Elder, Pennington County, South Dakota, this 2nd day of February, 2021.



CITY OF BOX ELDER

A handwritten signature in black ink, appearing to read "Larry Larson", is written over a horizontal line.

Larry Larson, Mayor

A handwritten signature in blue ink, appearing to read "Nicole Schneider", is written over a horizontal line.

Nicole Schneider, Finance Officer

(SEAL)