

**CITY OF BOX ELDER  
RESOLUTION NO. 20-29**

**A RESOLUTION TO APPROVE THE CREATION BY PENNINGTON COUNTY  
OF A TAX INCREMENT FINANCING DISTRICT (TIF#5)  
WITHIN THE CITY OF BOX ELDER  
PURSUANT TO SDCL 11-9-8**

**WHEREAS**, Pennington County is considering the creation of a Tax Increment Financing District (TIF#5) for a project plan for infrastructure improvements for the development of undeveloped property currently owned by the South Dakota Ellsworth Development Authority, located South of Liberty Boulevard and East of North Ellsworth Road, which will stimulate and develop the general economic welfare and prosperity of the City of Box Elder through the promotion and advancement of industrial, commercial and residential development within the City of Box Elder; and,

**WHEREAS**, the improvement of the area is likely to significantly enhance the value of substantially all other real property in the district; and,


**WHEREAS**, the TIF#5 will be located, in whole or part, within the City of Box Elder and is legally described and depicted on the attached Exhibit A; and,

**WHEREAS**, SDCL 11-9-8 provides that no County may create a tax increment financing district located, in whole or part, within a municipality, unless the governing body of the municipality has consented to the creation of the district by resolution;

**NOW, THEREFORE**, the City Council of the City of Box Elder hereby resolves, approves and consents to the creation of a TIF#5 by Pennington County located within the municipal boundaries of the City of Box Elder for a project plan for infrastructure improvements for the development of undeveloped property currently owned by the South Dakota Ellsworth Development Authority, located South of Liberty Boulevard and East of North Ellsworth Road.

Dated this 16th day of September, 2020.



  
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NICOLE SCHNEIDER, City Administrator  
& City Finance Officer

CITY OF BOX ELDER

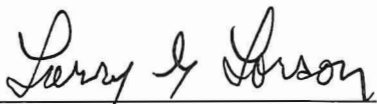
  
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LARRY LARSON, Mayor

EXHIBIT A

Property Address: N ELLSWORTH RD  
Legal Description: LOT B LESS LOT 1, BOX ELDER DSDP SUBDIVISION, SECTION 17,  
T2N, R 9E, BHM; All Located in City of Box Elder, Pennington County, South Dakota  
including within and adjacent rights-of-ways.

