

Prepared By:
City of Box Elder
420 Villa Drive
Box Elder, SD 57719
(605) 923-1404

RESOLUTION #20-27

RESOLUTION ACCEPTING SALES TAX AND DEVELOPMENT AGREEMENT FOR TIMMONS MARKET, LLC, AND 323, LLC

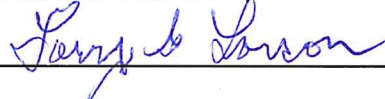
WHEREAS, the Common Council of the City of Box Elder on July 21, 2020 authorized the Mayor to execute the Sales Tax and Development Agreement (“Agreement”) for Timmons Market, LLC, and 323, LLC; the City of Box Elder and Elevate Rapid City; and

WHEREAS, the Common Council of the City of Box Elder desires to provide the tax incentives made available under the Agreement.

NOW, THEREFORE, BE IT HERBY RESOLVED AS FOLLOWS: the City of Box Elder, South Dakota approves the Sales Tax and Development Agreement for Timmons Market, LLC and 323, LLC, and authorizes the Mayor to sign the agreement in substantially the form presented to the City Council on July 21, 2020.

Dated at Box Elder, Pennington County, South Dakota, this 4th day of **August, 2020**.

CITY OF BOX ELDER



Larry Larson, Mayor

ATTEST:



Nicole Schneider, Finance Officer

(SEAL)

