

**RESOLUTION NO. 19-25
BUDGET REALLOCATION**

A RESOLUTION PROVIDING FOR BUDGET REALLOCATION

WHEREAS, the City of Box Elder adopted Ordinance #610 establishing the City's budget for Fiscal Year 2019; and

WHEREAS, certain reallocations of funds are necessary to balance the respective funds' budget for Fiscal Year 2019; and

WHEREAS, the following reallocations do not have a net impact on the General Fund (Fund 101) or the BID/BBB Fund (Fund 211);

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOX ELDER:

In the General Fund (Fund 101): \$129,825.00 shall be removed from the Parks Fund (Fund 101-4521); \$90,000 shall be removed from the Streets budget (Fund 101-4311); \$40,000 shall be removed from the Planning and Zoning budget (Fund 101-4652). Those funds shall be reallocated within the General Fund as follows: \$30,000 shall be allocated to Attorney (Fund 101-4141); \$80,000 shall be allocated to Finance (Fund101-4142); and \$149,825 shall be allocated to Economic Development (Fund 101-4651).

In BID/BBB Fund (Fund 211), the following item is removed: \$9,500 shall be removed from Box Elder Bash (Fund 211-4802). This amount shall be reallocated within Fund 211 as follows: \$4,500 shall be allocated to Event Center (Fund 211-4801); and \$5,000 shall be allocated to Salute (Fund 211-4810).

Dated this 18th day of December, 2019.

CITY OF BOX ELDER

Mayor

ATTEST:

Finance Officer