

CITY OF BOX ELDER
RESOLUTION NO. 18-19

**A RESOLUTION APPROVING THE SUBMITTAL OF THE PREAPPLICATION TO
THE UNITED STATES DEPARTMENT OF AGRICULTURE (USDA)
FOR A RURAL DEVELOPMENT GUARANTEE LOAN FOR
THE BOX ELDER COMMUNITY CONVENTION AND EVENTS CENTER**

WHEREAS, the City has undertaken the exploration of options for construction, financing, leasing and operation of a new Community Convention and Events Center; and

WHEREAS, the City is willing to move forward to explore the feasibility of such a center and its financing; and

WHEREAS, the City wishes to submit a preliminary guarantee loan application to the United States Department of Agriculture (USDA) to assist with the financing of the Community Convention and Events Center; and

WHEREAS, the City Council has deemed that submittal of said guarantee loan application and preapplication is clearly in the best interests of the City and its residents.

NOW THEREFORE BE IT RESOLVED THAT the City Council of the City of Box Elder hereby resolves and approves the submittal of a preapplication for a United States Department of Agriculture Rural Development Guarantee Loan to defray a portion of the costs associated with the construction of the Community Convention and Events Center and authorizes the finance officer, as its agent, to undertake all steps necessary and required, including the signature of the preapplication, for the submittal of the preapplication to the USDA.

Dated this 7th day of August, 2018.

CITY OF BOX ELDER

ATTEST:

LARRY LARSON, Mayor

NICOLE SCHNEIDER, City Administrator
& City Finance Officer