

Prepared by:
City of Box Elder
420 Villa Drive
Box Elder, SD 57719
(605) 923-1404

RESOLUTION 18- 02

A RESOLUTION FOR THE TRANSFER OF REAL PROPERTY TO THE BOX ELDER ECONOMIC DEVELOPMENT BOARD

WHEREAS, the City of Box Elder (“City”) currently owns a 3.33 acre piece of real property described as Lot 1, City Center Subdivision, Section 17, Township 2 North, Range 9 East, Black Hills Meridian, Box Elder, Pennington County, South Dakota. (Parcel ID: 22173260001); and

WHEREAS, The City is desirous of transferring the property to stimulate economic development and generate tax dollars for the City, and

WHEREAS, the City has set up an economic development corporation for purposes of promoting economic development in the City and to assist with the growth and development of small business in the City; and

WHEREAS, Dakota Primary Care (“DPC”) is interested in building a structure on the above-described property for the purposes of locating a medical establishment that would create jobs, pay property taxes and generate sales tax for the City, while enhancing the quality of life for the citizens of the City; and

WHEREAS, the City believes that the subject property would best fit a medical facility to accomplish the above economic development goals, and DPC is willing to make a significant investment to establish the medical facility;

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of Box Elder, South Dakota, that the property described as Lot 1, City Center Subdivision, Section 17, Township 2 North, Range 9 East, Black Hills Meridian, Box Elder, Pennington County, South Dakota (Parcel ID: 22173260001) be deeded and transferred to the Box Elder Economic Development Board for the purposes of entering into a purchase agreement with Dakota Primary Care or their assigns under the terms and conditions set forth in the attached Memorandum of Understanding, which is incorporated herein by reference, to include any additional terms that Box Elder Economic Development deems appropriate to further the economic development for the City of Box Elder, pursuant to SDCL 9-27-37 and 9-54 and are agreeable to Dakota Primary Care; and

BE IT FURTHER RESOLVED, that Box Elder Economic Development make its determination and enter into a purchase agreement with DPC or its assigns in the next sixty (60) days; and

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BE IT FURTHER RESOLVED, that the City believes that the terms set forth in the Memorandum of Understanding are in the best interest of the City, and the proposed purchase of the property by DPC or its assigns furthers the goal of economic development as contemplated by SDCL 9-27-37 and 9-54.

Dated at Box Elder, South Dakota, this _____ day of _____, 2018.

CITY OF BOX ELDER

SEAL

Larry Larson, Mayor

ATTEST:

Nicole Schneider, Finance Officer