

CITY OF BOX ELDER ORDINANCE # 641
TO ADVANCE GENERAL FUND DOLLARS TO THE WATER FUND

BE IT ORDAINED BY THE Common Council of the City of Box Elder as follows:

SECTION 1- PURPOSE.

Ordinance # 641 is an ordinance to advance funds from the general fund to the water fund. The Common Council of the City of Box Elder has deemed this Ordinance to be reasonable and necessary to discharge its lawful duty to make, approve and adopt an appropriations Ordinance.

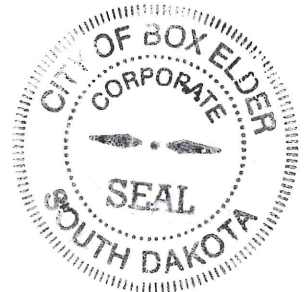
SECTION 2 – ADVANCEMENT OF FUNDS

The Council hereby appropriates \$400,000 from the General Fund (Fund 101) to the Enterprise-Water Fund. The Enterprise-Water Fund shall repay this amount to the General Fund within 24 months with zero interest.

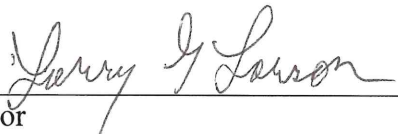
NOW THEREFORE, BE IT FURTHER ORDAINED by the Common Council of the City of Box Elder that this Ordinance shall become effective immediately upon passage in accordance with applicable South Dakota law (SDCL § 9-19-13).

Dated this 31st day of December, 2019.

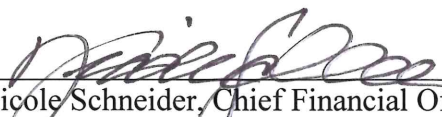
CITY OF BOX ELDER



ATTEST:
(SEAL)



Mayor



Nicole Schneider, Chief Financial Officer
City Administrator

First Reading: 12/17/2019
Second Reading: 12/30/2019