

CITY OF BOX ELDER ORDINANCE #553
TO AMEND THE 2015 BUDGET

BE IT ORDAINED BY THE Common Council of the City of Box Elder as follows:

SECTION 1 – PURPOSE.

Ordinance #553 is an ordinance creating a Capital Improvement Program and amending the adopted 2015 Budget for the City of Box Elder to fund programs and projects listed in the 2015 Capital Improvement Program. The Common Council of the City of Box Elder has deemed this ordinance reasonable and necessary to establish a methodical and deliberated means to invest Capital Monies in the City of Box Elder

SECTION 2 – REALLOCATION OF FUNDS.

The City previously, by Ordinance #552, transferred \$589,802.00 to Capital Reserve. To fully fund the 2015 Capital Improvement Program, \$267,000, will be required from Capital Reserve.

\$267,000 from Capital Reserve will be allocated to Departmental Capital Accounts as follows: \$60,000 to Police, \$80,000 to Water, \$20,000 to Parks, \$18,000 to Streets, and \$89,000 to Facilities.

BE IT FURTHER ORDAINED by the Common Council of the City of Box Elder that this Ordinance shall become effective according to law.

CITY OF BOX ELDER



ATTEST:
(SEAL)



Mayor William Griffiths



Finance Officer Mystee Lashwood

First Reading: March 3, 2015
Second Reading: March 17, 2015
Published: