

NOTICE OF PUBLIC HEARING
for the
CITY OF BOX ELDER
WELL #10 PROJECT

The City of Box Elder is seeking \$1,742,000.00 of funding from the Board of Water and Natural Resources for a water system improvement project entitled “Well #10 Project” and including but not limited to the following: construction of a new Madison Aquifer well and new water line connecting the well to the existing municipal water system, and related improvements. The funds could be either a grant from the state Consolidated Water Facilities Construction Program or a loan from the Drinking Water State Revolving Fund (SRF) Program. The Drinking Water SRF loan terms are 2.25% for 20 years, and the Board of Water and Natural Resources may forgive all or a portion of loan principal. The amount, source of funds, and terms will be determined by the Board of Water and Natural Resources when the application is presented at a scheduled board meeting. The purpose of the public hearing is to discuss the proposed project, the proposed financing, and the source of repayment for the loan. The public is invited to attend and comment on the project. The public hearing will be held at the City Council Chambers on the 2nd floor of Box Elder City Hall, 420 Villa Drive, Box Elder, SD on Tuesday, May 21, 2019 at 7:00 P.M.